

FISCAL NOTE

SB 3066 - HB 3067

February 21, 1998

SUMMARY OF BILL: Provides for the enactment of the *Tennessee All-Inclusive Care for the Elderly Act of 1998*. This act exempts from licensure any "all-inclusive health care program" that is controlled by an Internal Revenue Service 501(c)(3) organization and that receives in excess of 50% of their funding from Medicaid or Medicare.

ESTIMATED FISCAL IMPACT:

Forgo State Revenues - Not Significant

There are currently no such institutions in existence. Under the provisions of this bill, the state would forgo any revenues from licensing fees in the event that such institutions are established. Such fees are estimated not to be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director